

October 27, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir/Madam,

Sub: Un-audited Financial Results for the quarter and half year ended September 30, 2021

Re: Company Code: 959331

Pursuant to regulation 52 and other applicable regulations, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”), we hereby inform that the Board of Directors of the Company at its Meeting held on October 27, 2021 has, inter alia, approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2021 along with the Limited Review Report thereon.

Accordingly, please find enclosed the Un-audited Financial Results for the quarter and half year ended September 30, 2021, along with the Limited Review Report issued by the Statutory Auditors and the disclosures in compliance with Regulations 52(4), 54(3) and other Regulations of the SEBI Listing Regulations.

The Board Meeting commenced at 04:00 p.m. and concluded at 06:30 p.m.

Request you to take the same on record.

Thanking You,

Yours Sincerely,
For Abans Finance Private Limited

ABHISHEK
PRADEEPKU
MAR BANSAL

Digitally signed by
ABHISHEK
PRADEEPKUMAR
BANSAL
Date: 2021.10.27
18:30:49 +05'30'

Abhishek Bansal
Director
DIN: 01445730

Abans Finance Pvt. Ltd.

PARESH
RAKESH
&

ASSOCIATES LLP
Chartered Accountants

Limited Review Report On Unaudited Standalone Financial Results of Abans Finance Private Limited for the Quarter and half year ended 30th September 2021 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Abans Finance Private Limited,

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Abans Finance Private Limited (the 'Company') for the quarter and half year ended on 30 September 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
The Standalone results for the half year ended 30th September 2021 has been reviewed by us. The figure for the quarter ended 30th September 2021 are derived from the reviewed half yearly figures and the figure of Quarter ended June 30,2021 presented to us which were not reviewed by us separately.

For Paresh Rakesh & Associates LLP
Chartered Accountants
(FRN.: 119728W/W100743)


Nimit Sheth
Partner

Membership No.: 142645
UDIN: 21142645AAAADJ7429
Place: Mumbai
Date: 27th October 2021



Abans Finance Private Limited

Standalone Financial Results - Statement of Asset & Liabilities as at September 30, 2021

Particulars	(Rs In Lakhs)	
	Sept 30, 2021 (Unaudited)	March 31, 2021 (Audited)
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	4,250.99	5,355.24
(b) Derivative financial instruments	-	25.47
(c) Receivables		
(i) Trade Receivable	287.69	159.76
(ii) Other Receivables	0.20	-
(d) Loans	24,576.26	35,263.04
(e) Investments	2,850.00	141.62
(f) Other Financial assets	51.93	53.23
	32,017.07	40,998.36
Non-Financial Assets		
(a) Current tax assets (Net)	-	34.65
(b) Deferred tax Assets (Net)	33.36	41.02
(c) Property, Plant and Equipment	1,304.40	1,321.96
(d) Other non-financial assets	25.19	24.16
	1,362.95	1,421.79
Total Assets	33,380.02	42,420.15
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Derivative financial instruments	1.10	-
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	155.76	157.88
(c) Debt Securities	5,222.10	15,650.96
(d) Subordinated Liabilities	5,822.47	5,549.10
Non-Financial Liabilities		
(a) Current tax liabilities (Net)	241.73	-
(b) Provisions	60.27	101.09
(c) Other non-financial liabilities	4.65	2.62
EQUITY		
(a) Equity Share capital	2,527.73	2,527.73
(b) Other Equity	19,344.21	18,430.77
Total Liabilities and Equity	33,380.02	42,420.15



Abans Finance Private Limited

Standalone Financial Results - Statement of Profit & Loss for quarter and half year ended September 30, 2021

Particulars	(Rs In Lakhs Except Earning per Share)			
	Qtr Ended Sept 30, 2021 (Unaudited)	Half Year Ended Sept 30, 2021 (Unaudited)	Half Year Ended Sept 30, 2020 (Unaudited)	Year Ended March 31, 2021 (Audited)
I Revenue from Operations				
Interest Income	868.78	2,075.87	2,364.68	4,816.86
Rental Income	13.56	26.49	38.70	38.70
Net Gain on Fair Value Changes	-	-	5.86	-
Reversal of Impairment Allowance on Loan	20.86	38.25	1.46	18.90
II Total Income	903.20	2,140.61	2,410.70	4,874.46
III Expenses				
Finance Costs	17.62	26.53	369.70	372.69
Employee benefits expense	59.72	103.95	104.00	183.35
Depreciation and amortisation expense	8.84	17.57	18.38	35.85
Other Expenses	113.81	727.51	1,238.95	3,998.03
IV Total Expenses	199.99	875.56	1,731.03	4,589.92
V Profit before tax (III-IV)	703.21	1,265.05	679.67	284.54
VI Tax Expense				
Current Tax	179.88	340.61	136.18	47.50
Earlier Year	3.34	3.34	-	13.69
Deferred Tax	8.42	7.66	35.23	38.74
VII Profit (Loss) for the period from continuing Operations (V-VI)	511.57	913.44	508.26	184.61
VIII Other comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss				
- Remeasurement gain/(loss) on defined benefit plan	-	-	-	3.11
B. (i) Income tax relating to items that will not be reclassified to profit or loss				
- Deferred Tax on OCI	-	-	-	(1.97)
Total Other comprehensive Income	-	-	-	1.14
IX Total Comprehensive Income for the Period (IX+X)	511.57	913.44	508.26	185.75
X Earning per equity share (For continuing operation)				
(a) Basic	2.02	3.61	2.01	0.73
(b) Diluted	2.02	3.61	2.01	0.73
XI Paid up Equity Share Capital Equity Shares of Rs. 10/- each	2,527.73	2,527.73	2,527.73	2,527.73
XII Other Equity excluding Revaluation Reserve	19,344.21	19,344.21	25,199.82	18,430.77

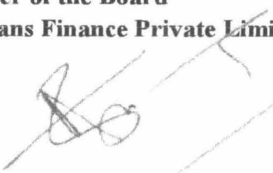


Place: Mumbai
Date: 27th October, 2021

Notes:

- 1 Abans Finance Private Limited, 'the company', incorporated in Maharashtra, India is a Non-Deposit Taking Non banking Financial Company ('NBFC'), as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934.
- 2 The standalone financial results for the quarter and half year ended 30th September 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October 2021, in terms of Regulation 52 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015.
- 3 The Statement comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Statement has been prepared based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 4 The Listed, Secured, Non-Convertible Debentures of the Company aggregating to Rs. 32.51 crore (principal value) are secured by first ranking charge on the loan book consisting of Unsecured Loans & Advances of the Company and the Company had at all times maintained minimum Asset Cover of 1 (One) time to the value of principal and coupon payable thereon.
- 5 Earnings per equity share for the quarter and half year ended 30th September 2021 have not been annualised.
- 6 Figures for quarter ended 30th September 2021 have been arrived as a difference of half yearly reviewed results and unreviewed quarterly results of 30th June 2021 prepared by the management.
- 7 The statement of Cash Flow is attached.
- 8 The disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013 is attached.
- 9 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been made to the stock exchanges - Annexure 1.
- 10 Previous year figures have been regrouped/rearranged, where necessary.

**By Order of the Board
For Abans Finance Private Limited**


Abhishek Bansal
Director
DIN : 01445730
Place : Mumbai
Date : 27th October, 2021



Abans Finance Private Limited
Standalone Financial Results - Cash Flow Statement for the half year ended September 30, 2021

Particulars	(Rs In Lakhs)	
	Half Year Ended Sept 30, 2021 (Unaudited)	Year Ended March 31, 2021 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss	1,265.05	284.54
Adjusted for :		
Depreciation	17.57	35.86
Provision against Loan	(38.25)	(18.89)
Remeasurement gain/(loss) on defined benefit plan	-	3.11
Increase / (Decrease) in Derivatives financial instruments	26.56	(155.35)
Increase / (Decrease) in Payables	(2.12)	1.47
Increase / (Decrease) in Debt Securities	(10,428.86)	4,660.23
Increase / (Decrease) in Other Borrowings	273.38	(7,288.54)
Increase / (Decrease) in Provision	(2.57)	2.49
Increase / (Decrease) in Other Liabilities	2.02	0.19
Decrease/ (Increase) in Receivables	(128.13)	227.46
Decrease/ (Increase) in Loans & Advances	10,686.79	7,647.96
Decrease/ (Increase) in Other Current Assets	0.26	(38.84)
	406.65	5,077.15
Cash Generated from Operations	1,671.70	5,361.69
Taxes Paid	67.57	28.08
Net Cash from Operating Activities (A)	1,604.13	5,333.61
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Asset	-	(0.12)
Sale / (Purchase) of Investments	(2,708.38)	(141.62)
Net Cash from Investing Activities (B)	(2,708.38)	(141.74)
CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from Financing Activities (C)	-	-
Net cash and cash equivalents (A + B + C)	(1,104.25)	5,191.87
Cash and cash equivalents at beginning of the period	5,355.24	163.38
Cash and cash equivalents at end of the period	4,250.99	5,355.25

Notes:-

- Cash flow statement has been prepared under Indirect method as set out in Ind AS 7 as per the Companies (Indian Accounting Standards) Rule 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- Previous years figures have been restated and regrouped wherever necessary.
- Components of cash and cash equivalents at the year end comprise of;



	Sept 30, 2021	March 31, 2021
Cash Balance	1.63	1.63
Cheque in hand	-	38.52
Balance with Bank	4,249.36	5,315.10
	4,250.99	5,355.25

Abans Finance Private Limited

Standalone Financial Results - Segment wise Revenue, Results, Capital Employed for quarter and half year ended September 30, 2021

Particulars	(Rs In Lakhs)			
	Qtr Ended	Half Year Ended	Half Year Ended	Year Ended
	Sept 30, 2021 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Segment Revenue				
a) Segment - Financial	885.10	2,108.83	2,370.37	4,834.13
b) Segment - Rent	13.56	26.49	38.70	38.70
c) Segment - Others / un allocable	4.54	5.29	1.63	1.63
Total	903.20	2,140.61	2,410.70	4,874.46
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	903.20	2,140.61	2,410.70	4,874.46
Segment Results				
Profit / (Loss) before tax and interest from each segment				
a) Segment - Financial	774.92	1,387.78	1,566.02	860.44
b) Segment - Rent	12.69	24.75	36.95	35.20
c) Segment - Others / un allocable	(66.77)	(120.95)	(553.60)	(238.41)
Total	720.84	1,291.58	1,049.37	657.23
Less : Finance Cost	(17.63)	(26.53)	(369.70)	(372.69)
Total profit before exceptional item & tax	703.21	1,265.05	679.67	284.54
Capital Employed				
Segment Assets				
a) Segment - Financial	27,872.02	27,872.02	49,239.68	35,882.05
b) Segment - Rent	1,223.65	1,223.65	1,116.83	1,107.19
c) Segment - Others / un allocable	4,284.35	4,284.35	843.10	5,430.91
Total	33,380.02	33,380.02	51,199.61	42,420.15
Segment Liabilities				
a) Segment - Financial	11,250.30	11,250.30	23,445.83	21,441.29
b) Segment - Rent	-	-	-	-
c) Segment - Others / un allocable	257.78	257.78	26.23	20.36
Total	11,508.08	11,508.08	23,472.06	21,461.65



Annexure 1

Information as per Regulation 52(4)

Sr. No.	Particulars	Remarks
1.	Debt-Equity Ratio	0.50
2.	Debt Service Coverage Ratio	Not Applicable (being NBFC)
3.	Interest Service Coverage Ratio	Not Applicable (being NBFC)
4.	Outstanding redeemable preference shares (Quantity and value)	Since the Company does not have Outstanding redeemable preference shares, this clause is not applicable
5.	Capital Redemption Reserve/Debenture Redemption Reserve	Not Applicable (being NBFC)
6.	Net Worth	Rs. 2,18,71,94,326
7.	Net Profit After Tax	Rs. 9,13,43,641
8.	Earning Per Share	Rs. 3.61
9.	Current Ratio	12.07
10.	Long Term Debt to Working Capital Ratio	0.34
11.	Bad Debts to Account Receivable Ratio	Not Applicable
12.	Current Liability Ratio	0.21
13.	Total Debts to Total Assets	0.33
14.	Debtors Turnover	Not Applicable
15.	Inventory Turnover	Not Applicable
16.	Operating Margin (%)	57.86%
17.	Net Profit Margin (%)	42.67%

