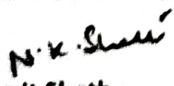


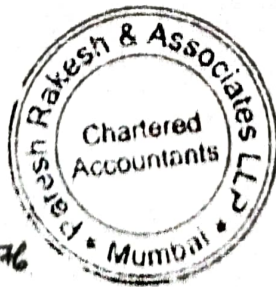
**Limited Review Report On Unaudited Standalone Financial Results of Abans Finance Private Limited for the Quarter and Nine Month ended 31<sup>st</sup> December 2021 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Abans Finance Private Limited,

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Abans Finance Private Limited (the 'Company') for the quarter and Nine Month ended on 31<sup>st</sup> December 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**  
The figure for the quarter ended 30<sup>th</sup> September 2021 are derived from the reviewed half yearly figures and the figure of Quarter ended June 30,2021 presented to us which were not reviewed by us separately.

For Paresh Rakesh & Associates LLP  
Chartered Accountants  
(FRN.: 119728W/W100743)

  
Nimit Sheth  
Partner  
Membership No.: 142645  
UDIN: 22142645ACCPWA976  
Place: Mumbai  
Date: February 14, 2022



## Abans Finance Private Limited

### Standalone Financial Results - Statement of Profit & Loss for quarter ended December 31, 2021

Particulars	(Rs. In Lakhs Except Earning Per Share)			
	Qtr Ended Dec 31, 2021 (Unaudited)	Qtr Ended Sept 30, 2021 (Unaudited)	Nine Months Ended Dec 31, 2021 (Unaudited)	Year Ended March 31, 2021 (Audited)
<b>I Revenue from Operations</b>				
Interest Income	679.63	868.78	2,755.50	4,816.86
Rental Income	13.78	13.56	40.27	38.70
Net Gain on Fair Value Changes	-	-	-	-
Reversal of Impairment Allowance on Loan	14.41	20.86	52.66	18.90
<b>II Total Income</b>	<b>707.82</b>	<b>903.20</b>	<b>2,848.43</b>	<b>4,874.46</b>
<b>III Expenses</b>				
Finance Costs	6.52	17.62	33.05	372.69
Employee benefits expense	98.10	59.72	202.05	183.35
Depreciation and amortisation expense	8.83	8.84	26.40	35.85
Other Expenses	574.79	113.81	1,302.30	3,998.03
<b>IV Total Expenses</b>	<b>688.24</b>	<b>199.99</b>	<b>1,563.80</b>	<b>4,589.92</b>
<b>V Profit before tax (III-IV)</b>	<b>19.58</b>	<b>703.21</b>	<b>1,284.63</b>	<b>284.54</b>
<b>VI Tax Expense</b>				
Current Tax	0.39	179.88	341.00	47.50
Earlier Year	-	3.34	3.34	13.69
Deferred Tax	5.20	8.42	12.86	38.74
<b>VII Profit (Loss) for the period from continuing Operations (V-VI)</b>	<b>13.99</b>	<b>511.57</b>	<b>927.43</b>	<b>184.61</b>
<b>VIII Other comprehensive Income</b>				
A. (i) Items that will not be reclassified to profit or loss				
- Remeasurement gain/(loss) on defined benefit plan	-	-	-	3.11
B. (i) Income tax relating to items that will not be reclassified to profit or loss				
- Deferred Tax on OCI	-	-	-	(1.97)
<b>Total Other comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.14</b>
<b>IX Total Comprehensive Income for the Period (IX+X)</b>	<b>13.99</b>	<b>511.57</b>	<b>927.43</b>	<b>185.75</b>
<b>X Earning per equity share (For continuing operation)</b>				
(a) Basic	0.06	2.02	3.67	0.73
(b) Diluted	0.06	2.02	3.67	0.73
<b>XI Paid up Equity Share Capital Equity Shares of Rs. 10/- each</b>	<b>2,527.73</b>	<b>2,527.73</b>	<b>2,527.73</b>	<b>2,527.73</b>
<b>XII Other Equity excluding Revaluation Reserve</b>	<b>19,358.20</b>	<b>19,344.21</b>	<b>19,358.20</b>	<b>18,430.77</b>



Place: Mumbai

Date: 14th February, 2022

## Abans Finance Private Limited

### Standalone Financial Results - Segment wise Revenue, Results, Capital Employed for quarter ended December 31, 2021

Particulars	(Rs In Lakhs)			
	Qtr Ended Dec 31, 2021	Qtr Ended Sept 30, 2021	Nine Months Ended Dec 31, 2021	Year Ended March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>				
a) Segment - Financial	691.64	885.10	2,800.47	4,834.13
b) Segment - Rent	13.79	13.56	40.28	38.70
c) Segment - Others / un allocable	2.40	4.54	7.69	1.63
<b>Total</b>	<b>707.83</b>	<b>903.20</b>	<b>2,848.44</b>	<b>4,874.46</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>707.83</b>	<b>903.20</b>	<b>2,848.44</b>	<b>4,874.46</b>

#### Segment Results

Profit / (Loss) before tax and interest from each segment

a) Segment - Financial	134.83	774.92	1,522.61	860.44
b) Segment - Rent	12.58	12.69	37.33	35.20
c) Segment - Others / un allocable	(121.31)	(66.77)	(242.26)	(238.41)
<b>Total</b>	<b>26.10</b>	<b>720.84</b>	<b>1,317.68</b>	<b>657.23</b>
Less : Finance Cost	(6.52)	(17.63)	(33.05)	(372.69)
<b>Total profit before exceptional item &amp; tax</b>	<b>19.58</b>	<b>703.21</b>	<b>1,284.63</b>	<b>284.54</b>

#### Capital Employed

Segment Assets

a) Segment - Financial	25,101.32	27,872.02	25,101.32	35,882.05
b) Segment - Rent	1,230.78	1,223.65	1,230.78	1,107.19
c) Segment - Others / un allocable	1,321.99	4,284.35	1,321.99	5,430.91
<b>Total</b>	<b>27,654.09</b>	<b>33,380.02</b>	<b>27,654.09</b>	<b>42,420.15</b>

Segment Liabilities

a) Segment - Financial	5,542.46	11,250.30	5,542.46	21,441.29
b) Segment - Rent	-	-	-	-
c) Segment - Others / un allocable	225.69	257.78	225.69	20.36
<b>Total</b>	<b>5,768.15</b>	<b>11,508.08</b>	<b>5,768.15</b>	<b>21,461.65</b>



**Notes:**

- 1 Abans Finance Private Limited, 'the company', incorporated in Maharashtra, India is a Non-Deposit Taking Non banking Financial Company ('NBFC'), as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934.
- 2 The standalone financial results for the quarter ended 31st December 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Feb, 2022, in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 The Statement comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Statement has been prepared based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 4 The Listed, Secured, Non-Convertible Debentures of the Company aggregating to Rs. 33.71 crore (principal value) are secured by first ranking charge on the loan book consisting of Unsecured Loans & Advances of the Company and the Company had at all times maintained minimum Asset Cover of 1 (One) time to the value of principal and coupon payable thereon.
- 5 Earnings per equity share for the quarter ended 31st December 2021 have not been annualised.
- 6 Figures for quarter ended 31st December 2021 have been arrived as a difference of nine months results of 31st December 2021 and half yearly reviewed results of 30th September 2021.
- 7 The disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013 is attached.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been made to the stock exchanges - Annexure 1.

**By Order of the Board  
For Abans Finance Private Limited**

  
**Abhishek Bansal**

**Director**

**DIN : 01445730**

**Place : Mumbai**

**Date : 14th February, 2022**



Annexure 1

Information as per Regulation 52(4)

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Debt-Equity ratio	0.25
2.	Debt Service Coverage ratio	Not Applicable (being NBFC)
3.	Interest Service Coverage ratio	Not Applicable (being NBFC)
4.	Outstanding redeemable preference shares (Quantity and value)	Since the Company does not have Outstanding redeemable preference shares, this clause is not applicable
5.	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable (being NBFC)
6.	Net Worth	21,885.93 Lacs
7.	Net Profit After Tax	927.43 Lacs
8.	Earning Per Share	3.67
9.	Current Ratio	6.82
10.	Long Term Debt to Working Capital Ratio	0.16
11.	Bad Debts to Account Receivable Ratio	Not Applicable
12.	Current Liability Ratio	0.51
13.	Total Debts to Total Assets	0.20
14.	Debtors Turnover	Not Applicable
15.	Inventory Turnover	Not Applicable
16.	Operating Margin (%)	43.69%
17.	Net Profit Margin (%)	32.56%

